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Viscofan acquires Globus Group in Australia and New Zealand

Sydney, 26th November 2018

Dear valued partner,

We are pleased to inform you that Viscofan and the shareholders of Globus Group Pty Ltd in Australia and Globus Group New Zealand Limited (Globus) have reached an agreement for the purchase of 100% of Globus.

Viscofan is the global leading manufacturer of meat casings, producing in - now - 12 countries, with distribution and sales in over 100 countries. Globus has been in operation as a family owned business for almost 70 years and is well-known in Australia and New Zealand for its in-depth knowledge of casings, barrier films and bag technology, as well as for being distributors of processing equipment in the food industry.

We are delighted with the opportunities this acquisition will bring to our customers. Globus and Viscofan share the same values and, other than for the fact that the two Globus companies will be renamed as Viscofan Globus Australia Pty Ltd and Viscofan Globus New Zealand Ltd, no changes in management, business or operations are expected from this transaction

José Domingo de Ampuero, Viscofan chairman stated: "The Globus acquisition means a new growth opportunity for Viscofan, not only for the complementary geographic footprint with their presence in a new Continent for Viscofan, but also because of the excellent Globus' team and their market knowledge, combined with the strong commercial portfolio of Viscofan, will provide our customers in the region with better service and new solutions.

Should you have any question, please do not hesitate to contact your current sales or customer service representative who will be glad to assist you. More information can be found as well at www.viscofan.com or by contacting any of our worldwide offices.

We appreciate the trust you have placed in Globus and Viscofan. We have a long-term commitment to the industry we serve and will continue to provide you with only the highest quality products and services.

Best regards,

Gabriel Larrea
Chief Commercial Officer
Viscofan Group

Chris Burt
Chief Executive Officer
Globus